

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

ANNUAL FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/13/11

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Annual Financial Report
As of and for the Year Ended December 31, 2010

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BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

December 31, 2010

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INDEPENDENT AUDITOR'S REPORT

President and Members of the
Beauregard Parish Police Jury
DeRidder, Louisiana

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Beauregard Parish Police Jury (the "Police Jury") as of and for the year ended December 31, 2010, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Police Jury's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards of the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

The financial statements do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Management was unable to determine the magnitude of the effect of this departure, however, the effect is considered to be material to the overall financial statements.

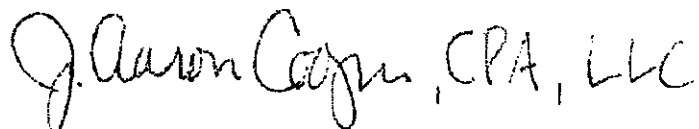
In my opinion, because of the omission of the discretely presented component units, as discussed above, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely presented component units of the Beauregard Parish Police Jury as of December 31, 2010, and the changes in the financial position thereof and their cash flows, where applicable, for the year then ended.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and aggregate remaining fund information of the primary government of the Beauregard Parish Police Jury as of December 31, 2010, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated June 24, 2011, on my consideration of the Beauregard Parish Police Jury's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

The budgetary comparison information on pages 35-39 is not a required part of the basic financial statements but is supplementary information required by the Governmental Auditing Standards Board. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The other supplementary information identified as Supplemental Information Schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Beauregard Parish Police Jury. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "J. Aaron Coym, CPA, LLC". The signature is written in a cursive, flowing style.

Lake Charles, Louisiana
June 24, 2011

BEAUREGARD PARISH POLICE JURY MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts in comparison with the prior year's information. The MD&A should be read in conjunction with the financial statements that begin on page 8.

FINANCIAL HIGHLIGHTS

- Assets of the Parish primary government exceeded its liabilities at the close of the most recent fiscal year by \$45,091,510 (net assets). Of this amount, \$31,046,666 represents the Police Jury's investment in capital assets, \$12,663,411 is restricted for specific purposes, leaving \$1,381,433 available for the Police Jury to spend for any lawful purpose to meet the ongoing needs of its citizens and creditors.
- Governmental activities net assets decreased by \$554,550 during 2010.
- As of the close of the fiscal year, the Police Jury's governmental funds reported combined fund balances of \$14,264,495, an increase of \$719,941 from last fiscal year. Approximately 10% of total fund balances, \$1,422,619 (unassigned fund balance) is available for spending at the Police Jury's discretion. The remainder is available only for debt service, capital improvements, and other designated uses (non-expendable, restricted, committed, or assigned fund balances).
- At December 31, 2010, unassigned fund balance of the general fund was \$1,422,619. The unassigned fund balance represents 65% of total general fund expenditures for 2010.

OVERVIEW OF THE FINANCIAL STATEMENTS

These financial statements focus on the Police Jury as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden the basis for comparison (fiscal year or government) and enhance the Police Jury's accountability to the citizens.

Government-Wide Financial Statements

The government-wide financial statements are designed to be similar to private-sector business financial statements – all governmental activities are consolidated for financial presentation purposes. These statements indicate the Police Jury's currently available financial resources, its assets, and its obligations.

The Statement of Net Assets (page 8) presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating.

The Statement of Activities (page 9) presents information that indicates the changes to the Police Jury's net assets during the fiscal year. All changes in net assets are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and compensated absences that are earned but unused).

The governmental activities reflect the Police Jury's basic services, including general administration, public safety, public works, health and welfare, and culture and recreation. These services are financed primarily with taxes and charges for services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have segregated for specific activities or objectives. The major funds are presented individually.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Notes to the Financial Statements

The notes provide additional information that is essential to gain a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required element of the basic financial statements and can be found starting on page 20.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information.

The non-major governmental funds combining statements are presented immediately following the notes to the financial statements.

Government-Wide Financial Analysis

The table below provides a summary view of the Statement of Net Assets as of December 31:

**Beauregard Parish Police Jury
Condensed Statement of Net Assets
As of December 31, 2010 and 2009**

	Governmental Activities	
	2010	2009 (as restated)
Current and Other Assets	\$ 14,844,111	\$ 14,015,293
Capital Assets	32,544,597	34,137,669
Total Assets	47,388,708	48,152,962
Long-Term Liabilities Outstanding	1,694,994	2,017,419
Other Liabilities	602,204	489,184
Total Liabilities	2,297,198	2,506,603
Net Assets:		
Invested in Capital Assets,		
Net of Related Debt	31,046,666	32,338,636
Restricted	12,663,411	13,307,723
Unrestricted	1,381,433	1,411,222
Total Net Assets	\$ 45,091,510	\$ 45,646,359

Approximately 72% of the Police Jury's net assets as of December 31, 2010, represent the government's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Police Jury uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The remaining 28% of net assets, referred to as unrestricted, may be used to meet the ongoing obligations of the government to citizens and creditors.

The table below provides a summary of the changes in net assets for the year ending December 31, 2010 and 2009.

**Beauregard Parish Police Jury
Condensed Statement of Changes in Net Assets
For the Year Ended December 31, 2010 and 2009**

	<u>Governmental Activities</u>	
	<u>2010</u>	<u>2009 (as restated)</u>
Revenues:		
Program Revenue:		
Charges for Services	\$ 1,307,655	\$ 1,191,230
Operating Grants and Contributions	1,121,141	578,502
Capital Grants and Contributions	504,261	640,478
General Revenues:		
Property Taxes	4,300,206	3,888,968
Severance Taxes	1,557,497	1,567,887
Sales Taxes	3,729,992	3,092,694
Other Taxes	192,641	154,529
Grants and Contributions Not		
Restricted to Specific Programs	-	87
Gain (Loss) on Sale of Capital Assets	(248,767)	17,006
Other	256,567	169,053
Total Revenues	<u>12,721,193</u>	<u>11,300,434</u>
Expenses:		
General Government	2,536,121	2,165,323
Public Safety	1,535,071	1,392,438
Public Works	6,821,903	5,630,147
Health and Welfare	354,201	358,710
Culture and Recreation	550,975	500,672
Sanitation	1,307,899	1,246,459
Interest on Long-Term Debt	78,973	76,267
Other	90,600	106,122
Total Expenses	<u>13,275,743</u>	<u>11,476,138</u>
Transfers	-	(57,347)
Increase (Decrease) in Net Assets	<u>(554,550)</u>	<u>(233,079)</u>
Net Assets - Beginning of Year	<u>45,646,060</u>	<u>45,879,111</u>
Net Assets - End of Year	<u>\$ 45,091,510</u>	<u>\$ 45,646,060</u>

The Police Jury's net assets decreased \$554,550 during the fiscal year.

Financial Analysis of Government's Funds

Governmental Funds: The focus of the Police Jury's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Police Jury's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources for spending at the end of the fiscal year.

The General Fund fund balance decreased \$47,266 to a balance of \$1,601,084. All other fund balances totaled \$12,663,411, an increase of \$767,207 in comparison with the prior year.

General Fund Budgetary Highlights

Actual General Fund revenues exceeded budgeted revenues by \$8,293.

Actual General Fund expenditures exceeded budgeted expenditures by \$9,918.

Capital Assets and Debt Administration

Capital Assets: The Beauregard Parish Police Jury's investment in capital assets as of December 31, 2010, amounted to \$32,544,597 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, furniture and equipment, and infrastructure (roads, highways, bridges, and drainage systems). The total net increase in the Police Jury's investment in capital assets for the fiscal year was \$205,961 or 1%.

Major capital asset events during the current fiscal year including the following:

- Purchase of various equipment items and numerous road improvements for a total cost of \$1,093,944.

Long-Term Debt

At the end of the fiscal year, the Police Jury had total long-term debt outstanding of \$1,717,582. This amount includes \$20,343 in capital lease obligations.

Requests for Information

Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Tayra DeHoven, Secretary – Treasurer
Beauregard Parish Police Jury
P.O. Box 310
DeRidder, LA 70634
Phone (337) 463-7019

GOVERNMENT-WIDE FINANCIAL STATEMENTS

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Statement A

Statement of Net Assets
December 31, 2010

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 6,265,944
Investments	3,000,000
Receivables	5,165,088
Inventory	413,079
Capital assets (net of accumulated depreciation):	
Land	692,494
Buildings and improvements	8,659,181
Furniture and equipment	3,714,548
Infrastructure	19,360,210
Construction in progress	118,164
Total assets	47,388,708
LIABILITIES	
Accounts, salaries, and other payables	579,616
Interest payable	22,588
Long-term liabilities:	
Due within one year	454,365
Due in more than one year	1,240,629
Total liabilities	2,297,198
NET ASSETS	
Invested in capital assets, net of related debt	31,046,666
Restricted for:	
Inventory	413,079
Equipment purchases	247,319
Public safety	1,645,969
Public works	4,603,552
Health and welfare	2,268,059
Culture and recreation	1,034,904
Sanitation	1,965,503
Other general government	178,386
Capital projects	167,431
Debt service	139,209
Unrestricted	1,381,433
TOTAL NET ASSETS	\$ 45,091,510

The accompanying notes are an integral part of this statement.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Statement B

Statement of Activities
For the Year Ended December 31, 2010

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		Governmental Activities - Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government:				
Legislative	\$ 232,664	\$ -	\$ -	\$ -
Judicial	1,101,926	854,036	45,600	-
Elections	51,358	-	-	-
Finance and administrative	519,016	172,368	-	-
Other general government activities	631,157	227,648	47,678	-
Public safety	1,535,071	-	74,992	-
Public works	6,821,903	-	865,167	450,487
Health and welfare	354,201	-	13,000	-
Culture and recreation	550,975	-	74,704	53,774
Sanitation	1,307,899	53,603	-	-
Other activities	90,600	-	-	-
Interest on long-term debt	78,973	-	-	-
Total governmental activities	<u>\$ 13,275,743</u>	<u>\$ 1,307,655</u>	<u>\$ 1,121,141</u>	<u>\$ 504,261</u>
Taxes:				
Ad valorem taxes				4,300,206
Severance taxes				1,557,497
Sales taxes				3,729,992
State revenue sharing, unrestricted				119,039
Other taxes				192,641
Other general revenues				-
Interest and investment earnings				28,046
Special items:				
Miscellaneous				109,482
Loss on disposal of assets				(248,767)
Total general revenues and special items				<u>9,788,136</u>
Deficiency of revenues under expenses				(554,550)
Beginning net assets, as previously reported				45,566,695
Prior period adjustment				79,365
Beginning net assets				<u>45,646,060</u>
Ending net assets				<u>\$ 45,091,510</u>

The accompanying notes are an integral part of this statement.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

December 31, 2010

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FUND FINANCIAL STATEMENTS

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Balance Sheet - Governmental Funds
December 31, 2010

	General Fund	Parishwide Road	Sales Tax District No. 1	Health Unit
Assets				
Assets:				
Equity in pooled cash	\$ 756,014	\$ 588,911	\$ 682,070	\$ 355,569
Investments	-	-	1,000,000	1,500,000
Receivables	908,113	58,301	392,693	422,774
Interfund receivable	191,715	-	-	-
Inventory	-	-	-	-
Total assets	\$ 1,855,842	\$ 647,212	\$ 2,074,763	\$ 2,278,343
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 227,317	\$ 15,772	\$ 109,260	\$ 3,501
Contracts payable	-	-	-	-
Payroll liabilities	27,441	29,521	-	6,783
Interfund payable	-	-	-	-
Total liabilities	254,758	45,293	109,260	10,284
Fund balances:				
Non-spendable - inventory	-	-	-	-
Restricted:				
Purchases of equipment	-	247,319	-	-
Public safety	-	-	-	-
Public works	-	354,600	-	-
Health and welfare	-	-	-	2,268,059
Culture and recreation	-	-	-	-
Sanitation	-	-	1,965,503	-
Other general government	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Committed - construction projects	90,432	-	-	-
Assigned:				
Subsequent year appropriations in excess of expected revenues	88,033	-	-	-
Unassigned	1,422,619	-	-	-
Total fund balances	1,601,084	601,919	1,965,503	2,268,059
Total liabilities and fund balances	\$ 1,855,842	\$ 647,212	\$ 2,074,763	\$ 2,278,343

The accompanying notes are an integral part of this statement.

Statement C

Criminal Court	Nonmajor Governmental Funds	Total Governmental Funds
\$ 82,134	\$ 3,801,246	\$ 6,265,944
-	500,000	3,000,000
69,732	3,313,475	5,165,088
-	-	191,715
-	413,079	413,079
<u>\$ 151,866</u>	<u>\$ 8,027,800</u>	<u>\$ 15,035,826</u>
\$ 18,247	\$ 77,593	\$ 451,690
-	23,422	23,422
15,092	25,667	104,504
118,527	73,188	191,715
<u>151,866</u>	<u>199,870</u>	<u>771,331</u>
-	413,079	413,079
-	-	247,319
-	1,645,969	1,645,969
-	4,248,952	4,603,552
-	-	2,268,059
-	1,034,904	1,034,904
-	-	1,965,503
-	178,386	178,386
-	167,431	167,431
-	139,209	139,209
-	-	90,432
-	-	88,033
-	-	1,422,619
<u>-</u>	<u>7,827,930</u>	<u>14,264,495</u>
<u>\$ 151,866</u>	<u>\$ 8,027,800</u>	<u>\$ 15,035,826</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Statement D

Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
December 31, 2010

Total fund balances at year end - governmental funds \$ 14,264,495

Amounts reported for governmental activities in the Statement
of Net Assets are different because:

Capital assets are not financial resources and, therefore,
not reported in the funds.

Cost of capital assets at year end	\$ 69,512,486	
Less - accumulated depreciation at year end	<u>(36,967,889)</u>	32,544,597

Long-term liabilities are not due and payable in the current
period and are not reported in the funds.

Long-term liabilities at year end:

Compensated absences	(219,651)	
Bonds payable	(610,000)	
Certificates of indebtedness	(845,000)	
Capital leases	(20,343)	
Accrued interest payable	<u>(22,588)</u>	<u>(1,717,582)</u>

Net assets at year end - governmental activities		<u>\$ 45,091,510</u>
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The accompanying notes are an integral part of this statement.

BEAUREGARD PARISH POLICE JURY
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December 31, 2010

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BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
For the Year Ended December 31, 2010

	General Fund	Parishwide Road	Sales Tax District No. 1	Health Unit
Revenues:				
Local sources:				
Taxes:				
Ad valorem taxes	\$ 612,889	\$ -	\$ -	\$ 437,810
Sales and use taxes	-	1,255,931	1,935,805	-
Other taxes	62,335	-	-	-
Licenses and permits	172,368	-	-	-
Fees, charges, and commissions for services	-	-	53,603	-
Fines and forfeitures	-	-	-	-
Interest income	1,233	674	6,481	9,197
Other	82,706	2,595	-	116
State sources:				
Parish transportation funds	-	492,375	-	-
State revenue sharing	42,038	-	-	11,936
Severance taxes	1,557,497	-	-	-
Other state funds	70,278	-	-	-
Federal sources	39,545	109,753	-	-
Total revenues	2,640,889	1,861,328	1,995,889	459,059
Expenditures:				
General Government:				
Legislative	232,664	-	-	-
Judicial	238,559	-	-	-
Elections	51,358	-	-	-
Finance and administrative	515,532	-	-	-
Other general government activities	363,698	-	-	-
Public safety	971,418	-	-	-
Public works	-	1,821,207	-	-
Health and welfare	-	-	-	328,944
Culture and recreation	-	-	-	-
Sanitation	-	-	1,307,899	-
Other activities	90,600	-	-	-
Debt service	-	-	-	-
Total expenditures	2,463,829	1,821,207	1,307,899	328,944
Excess (deficiency) of revenues over (under) expenditures	177,060	40,121	687,990	130,115
Other financing sources (uses):				
Proceeds from sale of assets	75	62,301	-	-
Transfers in/out	(224,401)	-	(772,260)	-
Total other financing sources (uses)	(224,326)	62,301	(772,260)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(47,266)	102,422	(84,270)	130,115
Beginning fund balances, as previously reported	1,635,705	531,227	2,049,773	2,129,513
Prior period adjustments	12,645	(31,730)	-	8,431
Beginning fund balances, as restated	1,648,350	499,497	2,049,773	2,137,944
Ending fund balances	\$ 1,601,084	\$ 601,919	\$ 1,965,503	\$ 2,268,059

The accompanying notes are an integral part of this statement.

Statement E

Criminal Court	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 3,249,507	\$ 4,300,206
-	538,256	3,729,992
-	130,306	192,641
-	-	172,368
-	227,648	281,251
854,036	-	854,036
179	10,282	28,046
-	94,765	180,182
-	-	492,375
-	65,065	119,039
-	-	1,557,497
-	824,676	894,954
-	18,071	167,369
854,215	5,158,576	12,969,956
-	-	232,664
858,201	-	1,096,760
-	-	51,358
-	12,773	528,305
-	150,433	514,131
-	486,852	1,458,270
-	4,050,829	5,872,036
-	-	328,944
-	443,344	443,344
-	-	1,307,899
-	-	90,600
-	398,818	398,818
858,201	5,543,049	12,323,129
(3,986)	(384,473)	646,827
-	10,738	73,114
3,373	993,288	-
3,373	1,004,026	73,114
(613)	619,553	719,941
613	7,118,358	13,465,189
-	90,019	79,365
613	7,208,377	13,544,554
\$ -	\$ 7,827,930	\$ 14,264,495

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes
in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2010**

Total net change in fund balances - governmental funds	\$	719,941
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the period:		
Depreciation expense	\$	(2,365,137)
Capital outlays		<u>1,093,944</u> (1,271,193)
Net book value of capital assets retired during year		(321,879)
Repayment of bond principal and certificates of indebtedness is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. Proceeds of bond issues is an other source in the governmental funds but increases long-term liabilities in the Statement of Net Assets		
Principal payments		323,690
In the Statement of Activities, certain operating expenses such as compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This is the amount by which the amounts earned exceeds the amount actually paid:		
Change in compensated absences payable		(1,264)
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		
Change in accrued interest payable		<u>(3,845)</u>
Change in net assets of governmental activities	\$	<u>(554,550)</u>

The accompanying notes are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2010

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BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

The Beauregard Parish Police Jury is the governing authority for Beauregard Parish and is a political subdivision of the State of Louisiana. The Police Jury enacts ordinances, set policy, and establishes programs under the provisions of Louisiana Revised Statute 33:1236. The Police Jury operates under an elected jury of ten members. The Police Jury's operations include streets and highways, sanitation, planning and zoning, public health and welfare services, as well as judicial and administrative activities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Beauregard Parish Police Jury have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, issued in June 1999.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under the provisions of this Statement, the Police Jury is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the Police Jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

Component units are defined by GASB No. 14 as other legally separate organizations for which the elected Police Jury members are financially accountable. The following entities are included as blended component units in these financial statements:

War Memorial Civic Center Board
Beauregard Tourist Commission
Fire Protections District No. 2
Fire Protection District No. 4

The following component units are NOT included in these financial statements:

Beauregard Parish Clerk of Court
Beauregard Parish Tax Assessor
Beauregard Parish Hospital Service District No. 2
District Attorney for the 36th Judicial District
Beauregard Parish Covered Arena Authority
Beauregard Parish Communications District
Beauregard Parish Airport District No. 1
Beauregard Parish Waterworks District No. 2
Beauregard Parish Waterworks District No. 3
Beauregard Parish Waterworks District No. 5
Beauregard Parish Fire Protection District No. 1
Beauregard Parish Fire Protection District No. 3
Beauregard Parish Library
Justice of the Peace District No. 1
Justice of the Peace District No. 2
Justice of the Peace District No. 4
Justice of the Peace District No. 5

There are no other primary governments with which the Police Jury has a significant relationship.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

C. FUND ACCOUNTING

The Police Jury uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental funds account for all of the Police Jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term obligations. Governmental funds include the following:

1. The General Fund is the general operating fund of the Police Jury and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.
3. Debt service funds account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. Capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the Police Jury.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program revenues included in the Statement of Activities (Statement B) include amounts received 1) from those who purchase, use, or directly benefit from a program, or 2) from parties outside the Police Jury's taxpayers or citizenry that are restricted to one or more specific programs. Program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

Fund financial statements report detailed information about the Police Jury. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The Police Jury reports the following major governmental funds:

- The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The Parishwide Fund accounts for the maintenance of roads and bridges on a parish-wide basis. Major means of financing is provided by 70% of a 1% sales and use tax and the State of Louisiana Parish Transportation Fund as well as grants from the Louisiana Department of Transportation and Development.
- The Sales Tax District No. 1 Fund accounts for funds dedicated to expenditures for the collection and disposal of solid waste in the rural areas of Beauregard Parish. Financing is provided by a 1% sales tax in the serviced areas of the parish. Additional financing is provided by the Town of Merryville for the collection and disposal of solid waste within its corporate limits.
- The Health Unit Fund accounts for the operations of the parish health unit. Financing is provided by a special property tax levy and by state revenue sharing funds.
- The Criminal Court Fund accounts for fines, forfeitures and fees generated from judicial proceedings. Expenditures are made from the fund on motion of the district attorney and approval of the district judge.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Police Jury generally considers all revenues available if they are collected within 60 days after the fiscal year end. For the year ended December 31, 2010, due to unusual circumstances certain revenues related to reimbursements under grant programs were not collected within the 60-day period, however, it has been the policy of the Police Jury to recognize these revenues when the expenditures are made. Management feels that the financial statements would be misleading if these revenues were not recorded. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent on December 31st. The taxes are generally collected in December, January, and February of the fiscal year. Ad valorem taxes considered collectible at year end, as well as related state revenue sharing, are recognized as revenue in the period the taxes are levied. Sales and use tax revenues are recorded in the month that the original taxable transaction occurred. Federal and state grants are recorded when the reimbursable expenditures have been incurred. Substantially all other revenues are recorded when received.

Expenditures

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not effect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

The cost of goods and services are recorded as expenditures when the goods or services are delivered. Salaries are recorded as earned. Principal and interest on general long-term obligations are recognized when due. Inventory is expensed when consumed. Compensated absences are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death. The cost of compensated absences not requiring current resources is recorded in the government-wide financial statements. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Increases (decreases) in net current assets arising from sources other than revenues (expenditures) are accounted for as other financing sources (uses). Such transactions include transfers between funds that are not expected to be repaid, capital lease transactions, sale of fixed assets, and long-term debt proceeds. These other financing sources (uses) are recognized at the time the underlying events occur.

E. BUDGETS

The Police Jury adopts budgets for all funds under its direct control. The Police Jury uses the following budget practices:

1. The proposed budget for the fiscal year ended December 31, 2010, was published December 11, 2009. The budget was available for viewing from that date until the date of the public hearing June 24, 2011. The budget was formally adopted on June 24, 2011. The budget must be adopted no later than December 31st each year.
2. Appropriations (unexpended budget balances) lapse at year-end.
3. Budgets are prepared on a GAAP basis for all funds.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental, or project level. However, when projected revenues within a fund fail to meet budgeted expenditures by five percent or more, a budget amendment is adopted by the Police Jury in an open meeting. The superintendent of the Police Jury has the authority to transfer amounts between accounts within any fund. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrances are recorded at the time the purchasing system generates a purchase order and are liquidated at the time the corresponding expenditure is recognized. Outstanding encumbrances lapse at year-end. To the extent the Police Jury intends to honor the purchase orders and commitments, they are disclosed in the financial statements. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

G. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and short-term investments with original maturities of three months or less. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

H. INVESTMENTS

Investments are limited by R.S. 33:2955 and the Police Jury's investment policy. These laws and policies are designed to minimize credit risk. The Police Jury's investments include obligations of the United States or its agencies. These investments are recorded at cost, which approximates fair value.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

I. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

J. INVENTORIES AND PREPAID ITEMS

Inventory of the General Fund consists of expendable supplies and are recorded on the consumption method. These items are recorded at the lower of cost (first-in, first-out) or market value.

Inventory consists primarily of road construction and repair materials located at the various maintenance facilities. Inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

K. CAPITAL ASSETS

Capital assets are capitalized at historical cost. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of \$500 or more for capitalizing capital assets.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes by the Police Jury, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	10-40 years
Infrastructure	40 years
Furniture and fixtures	10 years
Equipment	5-10 years

L. COMPENSATED ABSENCES

The Police Jury has the following policies relating to compensated absences:

Annual leave is earned for all full-time employees at the following rates:

<u>Years of service</u>	<u>Rate</u>
0-2	3 hours per pay period (9.75 days annually)
3-4	4 hours per pay period (13.00 days annually)
5-9	5 hours per pay period (16.25 days annually)
10-14	6 hours per pay period (19.50 days annually)
Over 15	8 hours per pay period (26.00 days annually)

Accumulated annual leave is capped at 20 days.

Sick leave is earned for full-time employees at the rate of 13 days per calendar year. Sick leave can be accumulated up to a maximum of 60 days.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

Upon termination, accrued sick leave is paid in lump-sum based on the employee's current rate of pay. The cost of current leave privileges is recognized as an expenditure in the governmental funds when the leave is actually taken or, in the case of amounts due at termination, when payment is due. The expenditure is recorded in the fund from which the employee on leave is generally paid. The cost of leave privileges not requiring current resources is recorded in the government-wide financial statements.

M. RESTRICTED NET ASSETS

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either, 1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or 2) imposed by law through constitutional provisions or enabling legislation.

N. FUND BALANCES

In accordance with Governmental Accounting Standards Board ("GASB") Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the Police Jury classifies governmental fund balances as follows:

- *Non-spendable* - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.
- *Restricted* - includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or grantors, or amounts constrained due to constitutional provisions or enabling legislation.
- *Committed* - includes fund balance amounts that are constrained for specific purposes that are internal imposed by the Policy Jury through formal action of the Police Jury itself and does not lapse at year-end.
- *Assigned* - Includes fund balance amounts that are intended to be used for a specific purpose that are considered to be neither restricted or committed. Fund balance can be assigned by the Secretary/Treasurer.
- *Unassigned* - includes fund balance amounts within the General Fund which has not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

O. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

P. SALES AND USE TAXES

The Sales Tax District No. 1 Special Revenue Fund collects a 1% sales and use tax within the jurisdiction of the district. This tax will be collected for a period of ten years, beginning April 1, 1996, and its proceeds are dedicated towards the expenditures necessary for the collection and disposal of solid waste within the jurisdiction of the district. The tax was renewed by the voters of the applicable Districts for an additional ten-year period on October 15, 2005. Thereafter, any funds remaining from such sources of revenue on December 31 of each year may be deposited and expended in the ensuing fiscal year equally between the six work zones for the purpose of constructing, improving, and maintaining public roads and bridges within the district. Tax revenues for this tax totaled \$1,864,996 for the year ended December 31, 2010.

The Sales Tax District No. 1 Fund collects a second 1% sales and use tax within the jurisdiction of the district. This tax was passed by voters originally effective in 1991. The 1% sales and use tax was renewed by the voters of the applicable Districts on November 7, 2006, effective October 1, 2009, for a ten-year period. Its proceeds (after paying the reasonable and necessary expenditures of collecting and administering the tax) will be deposited into the Parishwide Road Fund and are dedicated for the purposes of constructing, improving, operating and maintaining roads and bridges within the district and acquiring the necessary equipment thereof, and allocated 35% to Parishwide work crews, 35% to equipment and equipment repairs, and the remaining 30% to be divided equally among the eight road districts for materials and supplies.

Tax revenues for this tax totaled \$1,864,996 for the year ended December 31, 2010.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

Q. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

R. TOTAL COLUMNS ON FUND FINANCIAL STATEMENTS

Total columns on the fund financial statements are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

2. LEVIED TAXES AND PRINCIPAL TAXPAYERS

The following is a summary of authorized and levied ad valorem taxes:

	Authorized <u>Millage</u>	Levied <u>Millage</u>
Parishwide taxes		
General Fund:		
Inside corporate limits	1.79	1.79
Outside corporate limits	3.58	3.58
Special Revenue Funds:		
Health Unit	2.24	2.24
War Memorial Civic Center	1.18	1.18
District taxes		
Special Revenue Funds:		
Road District No. 2	5.73	5.73
Road District No. 3	5.13	5.06
Road District No. 4	31.96	31.96
Road District No. 5	16.52	16.52
Road District No. 6	21.45	21.45
Road District No. 7	25.19	25.19
Road District No. 8	23.24	23.24
Fire Protection District No. 2	6.42	6.42
Fire Protection District No. 4	23.28	23.28
South Beauregard Recreation District No. 2	10.00	10.00
Debt Service Funds:		
Fire Protection District No. 2	2.00	2.00

The only taxpayer with assessed valuation in excess of 5% of total assessments was Boise Packaging & Newsprint, LLC ("Boise"). Boise's total assessed valuation was approximately \$47,000,000 generating approximately \$490,000 in ad valorem taxes for the Police Jury.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

3. DEPOSITS

At December 31, 2010, the Police Jury has cash and interest-bearing deposits (book balances) totaling \$6,265,944. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Deposits at December 31, 2010, consisted of the following:

	Cash in Bank	Certificates of Deposit	Petty Cash	Total
Deposits per Balance Sheet (Reconciled bank balance)	\$ 6,262,519	\$ -	\$ 3,425	\$ 6,265,944
Deposits in bank accounts per bank	\$ 6,657,992	\$ -	\$ -	\$ 6,657,992
Bank balances exposed to custodial credit risk:	\$ 5,657,992	\$ -	\$ -	\$ 5,657,992
a. Uninsured and uncollateralized	59,479	-	-	59,479
b. Uninsured and collateralized with securities held by the pledging institution	-	-	-	-
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's name	\$ 5,598,512	\$ -	\$ -	\$ 5,598,512

Deposits at one bank exceeded FDIC insurance coverage limit plus the market value of pledged securities by \$59,479 at December 31, 2010.

Even though the pledged securities are not considered collateral (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand. The Police Jury's policy does not address custodial credit risk for deposits.

4. INVESTMENTS

Investments at December 31, 2010 consisted of debt obligations of U.S. government agencies as follows:

Issuer	Cost/Fair Value	Rate	Maturity
Federal Farm Credit Bank bond	\$ 1,000,000	0.44%	11/8/12
Federal Farm Credit Bank bond	500,000	0.30%	11/8/11
Federal National Mortgage Association bond	500,000	0.75%	8/24/12
Federal Home Loan Mortgage Corporation bond	500,000	0.75%	8/16/13
Federal Home Loan Bank	500,000	1.00%	10/28/13
	<u>\$ 3,000,000</u>		

All securities are rated AAA. These securities are not considered to be exposed to custodial credit risk as the securities are registered in the name of the Police Jury.

Although the Police Jury's policy does not formally address credit or interest rate risk, it does emphasize safety and liquidity over investment return. This policy does limit exposure to fluctuations in interest rates due to the short-term nature of securities purchased and the Police Jury's intent and ability to hold debt securities to maturity.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

5. RECEIVABLES

The receivables of \$5,165,088 at December 31, 2010, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
Taxes:					
Ad valorem	\$ 582,328	\$ 3,491,640	\$ -	\$ 79,476	\$ 4,153,444
Sales	-	388,191	-	-	388,191
Severance	243,894	-	-	-	243,894
State revenue sharing	27,938	50,943	-	-	78,881
Other	53,953	165,405	81,320	-	300,678
Total	<u>\$ 908,113</u>	<u>\$ 4,096,179</u>	<u>\$ 81,320</u>	<u>\$ 79,476</u>	<u>\$ 5,165,088</u>

6. CAPITAL ASSETS

The changes in capital assets follow:

	<u>Balance, Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Balance, End of Year</u>
Governmental Activities					
Capital assets not being depreciated:					
Land	\$ 692,495	\$ -	\$ -	\$ -	\$ 692,495
Construction in progress	286,448	484,801	-	(653,085)	118,164
	<u>978,943</u>	<u>484,801</u>	<u>-</u>	<u>(653,085)</u>	<u>810,659</u>
Capital assets being depreciated:					
Buildings and improvements	15,553,107	1,008	-	-	15,554,115
Infrastructure	42,036,723	-	(224,803)	653,085	42,465,005
Furniture and equipment	10,655,546	608,135	(580,973)	-	10,682,708
	<u>68,245,376</u>	<u>609,143</u>	<u>(805,776)</u>	<u>653,085</u>	<u>68,701,828</u>
Less accumulated depreciation:					
Buildings and improvements	(6,500,412)	(394,522)	-	-	(6,894,934)
Infrastructure	(22,057,047)	(1,062,182)	14,432	-	(23,104,797)
Furniture and equipment	(6,529,191)	(908,433)	469,465	-	(6,968,159)
	<u>(35,086,650)</u>	<u>(2,365,137)</u>	<u>483,897</u>	<u>-</u>	<u>(36,967,890)</u>
Total capital assets being depreciated, net	<u>33,158,726</u>	<u>(1,755,994)</u>	<u>(321,879)</u>	<u>653,085</u>	<u>31,733,938</u>
Governmental activities capital assets, net	<u>\$ 34,137,669</u>	<u>\$ (1,271,193)</u>	<u>\$ (321,879)</u>	<u>\$ -</u>	<u>\$ 32,544,597</u>

Depreciation expense of \$2,365,137 for the year ended December 31, 2010, was charged to the following governmental functions:

General government:	
Judicial	\$ 5,166
Finance and administration	714
Other general government activities	145,069
Public safety	234,991
Public works	1,815,450
Health and welfare	55,443
Culture and recreation	108,304
Total	<u>\$ 2,365,137</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

7. RETIREMENT SYSTEM

Substantially all employees of the Police Jury are members of the Parochial Employees Retirement System of Louisiana ("System"), a multiple-employer, cost-sharing public employee retirement system controlled and administered by a separate board of trustees. Pertinent information relative to the plan follows:

Plan Description. All permanent employees working at least 28 hours per week who are paid wholly or in part from Police Jury funds and all jurors are eligible to participate in the System, which provides retirement benefits. Employees are eligible to retire at age 65 with 7 years of creditable service, at age 60 with at least 10 years of creditable service, at age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service. This benefit, payable monthly for life, is equal to 3% of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan-only prior to January 1, 1980, the benefit is equal to 1% of final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final average salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana revised Statute 11: 103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Contributions to the System include 1/4 of 1% of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes.

The LPERS issues a publicly available financial report that includes financial statements and required supplementary information for the LPERS. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

Funding Policy. Plan members are required to contribute 9.5% of their annual salary and the Police Jury is required to contribute at an actuarially determined rate. The current rate is 15.75% of covered payroll. The Police Jury's contributions to the LPERS for the years ending December 31, 2010, 2009, and 2008, were \$292,443, \$217,086, and 215,084, respectively, equal to the required contributions each year.

Trend information. Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Three-year trend information for the years ended December 31, is presented as follows:

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Actuarial value of assets as percentages of			
actuarial accrued liability	97.6%	97.0%	96.8%
Unfunded actuarial accrued liability as			
percentages of covered payroll	10.0%	11.8%	14.6%
Employer contributions as percentages of covered payroll	15.2%	12.5%	13.4%

8. INTERFUND ACTIVITIES

The following is a summary of interfund receivables and payables at December 31, 2010:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Criminal Court	\$ 118,527
General Fund	Non-major capital projects fund	73,188
		<u>\$ 191,715</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

The following is a summary of interfund transfers for the year ended December 31, 2010:

<u>Receiving Fund</u>	<u>Paying Fund</u>	<u>Amount</u>
General Fund	Non-major debt service funds	\$ 185,175
General Fund	Non-major special revenue funds	30,299
General Fund	Criminal Court	3,373
General Fund	Non-major capital projects funds	5,554
Non-major special revenue funds	Sales Tax District No. 1	772,260
Non-major special revenue fund	Non-major special revenue fund	18,000
Non-major special revenue funds	Non-major capital projects funds	2,651
Non-major special revenue funds	Non-major debt service funds	15,009
Non-major capital projects fund	Non-major special revenue fund	458,678
Non-major debt service fund	Non-major special revenue fund	<u>58,532</u>
		<u>\$ 1,549,531</u>

Generally, interfund transfers result from the 1) distribution of excess sales taxes from the Sales Tax District No. 1 Fund to the various road district special revenue funds, 2) reimbursement to other funds for expenditures paid on behalf of the General Fund, or 3) transfers made to debt service funds for debt service payments. Additionally, a budgeted transfer was made from Road District No. 6 Special Revenue Fund to the Road District No. 6 Capital Outlay Fund.

9. LONG-TERM LIABILITIES

The following is a summary of the long-term obligation transactions for the year ended December 31, 2010:

	<u>Bonded Debt</u>	<u>Certificates of Indebtedness</u>	<u>Capital Leases</u>	<u>Compensated Absences</u>	<u>Total</u>
Long-term obligations at beginning of year	\$ 685,000	\$ 1,045,000	\$ 69,033	\$ 218,386	\$ 2,017,419
Additions	-	-	-	180,287	180,287
Deductions	(75,000)	(200,000)	(48,690)	(179,022)	(502,712)
Long-term obligations at end of year	<u>\$ 610,000</u>	<u>\$ 845,000</u>	<u>\$ 20,343</u>	<u>\$ 219,651</u>	<u>\$ 1,694,994</u>
Due within one year	<u>\$ 40,000</u>	<u>\$ 215,000</u>	<u>\$ 20,343</u>	<u>\$ 179,022</u>	<u>\$ 454,365</u>

Long-term debt

All Police Jury debt outstanding at December 31, 2010, are general obligation bonds and certificates of indebtedness with maturities from 2011 to 2022 and interest rates from 1.5% to 5.5%. Principal and interest payable in the next fiscal year are \$255,000 and \$33,881 respectively. The individual issues are as follows:

<u>Bond Issue</u>	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
General obligation bonds:					
Series 2002	\$ 850,000	4.0-5.0%	2022	\$ 191,186	\$ 610,000
Certificates of indebtedness:					
Series 2003	500,000	4.0%	2013	10,400	170,000
Series 2004A	1,500,000	1.5-5.5%	2014	70,238	675,000
	<u>\$ 2,850,000</u>			<u>\$ 271,824</u>	<u>\$ 1,455,000</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (continued)

At December 31, 2010 the Police Jury has accumulated \$139,209 in the debt service funds for future debt requirements. The bonds and certificates are due as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2011	\$ 255,000	\$ 62,512	\$ 317,512
2012	260,000	51,450	311,450
2013	270,000	39,328	309,328
2014	225,000	27,077	252,077
2015	45,000	20,125	65,125
2016-2020	270,000	64,913	334,913
2021-2022	130,000	6,419	136,419
Total	<u>\$ 1,455,000</u>	<u>\$ 271,824</u>	<u>\$ 1,726,824</u>

Capital leases

The Police Jury has acquired several pieces of equipment with an original cost \$170,464 via capital lease. The leases will pay off in 2011. Remaining payments total \$20,693, of which \$350 is interest.

10. FUND BALANCE REPORTING

The Police Jury segregates fund balances into different categories according to the level of constraint placed on how the fund balances can be spent in the future. Following is a description of what is included in these categories:

- *Non-spendable* - Inventory is considered non-spendable as this asset is consumed rather than spent.
- *Restricted* - The fund balances in the special revenue, capital projects, and debt service funds are considered restricted as the sources of funding for these funds place restrictions on how these resources can be spent. Additionally, there is a provision in the ordinance for the Parishwide Road sales tax that requires a certain percentage of the proceeds be spent on equipment purchases. The unspent portion of these funds is considered restricted.
- *Committed* - The remaining balance on construction contracts let prior to year end are considered committed.
- *Assigned* - The amount that budgeted expenditures exceeds expected revenues in the subsequent year is considered to be assigned at year end.
- *Unassigned* - Includes fund balance amounts within the General Fund which has not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

11. RISK MANAGEMENT

The Police Jury maintains insurance coverage through commercial insurance carriers for property insurance and workers compensation. However, the Police Jury is not covered by insurance against general liability claims. State court precedent indicates that political subdivisions cannot be compelled to pay liability claims unless funds are appropriated for the explicit purpose of paying liability claims. The Police Jury has not appropriated funds for such purpose.

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Notes to the Financial Statements (concluded)

12. LITIGATION, CLAIMS, AND OTHER CONTINGENT LIABILITIES

The Police Jury is a defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the Police Jury and legal counsel, the outcomes of these lawsuits will not have a material adverse effect on the accompanying basic financial statements and, accordingly, no provision for losses has been recorded.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applied funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time; however, the Police Jury expects such amounts, if any, to be immaterial.

Under the Internal Revenue Code, interest earned on debt proceeds in excess of interest expense prior to the disbursement of such proceeds (called "arbitrage") must be rebated to the Internal Revenue Service. Management believes there is no arbitrage rebate liability at year end.

13. COMMITMENTS

The Police Jury is committed under operating lease agreements for equipment. The future minimum lease payments are as follows:

2011	\$ 89,750
2012	<u>36,473</u>
Total	<u>\$ 126,223</u>

Purchase orders issued by the Police Jury that were outstanding at December 31, 2010 totaled approximately \$220,000.

14. SUBSEQUENT EVENTS

The Police Jury evaluated its December 31, 2010 financial statements for subsequent events through June 24, 2011, the date the financials were available to be issued. The Police Jury is not aware of any additional subsequent events which would require recognition or disclosure in the financial statements.

15. PRIOR PERIOD ADJUSTMENTS

The Beauregard Parish Police Jury has adjusted the beginning fund balances in various funds due to misstatements of accounts receivable at December 31, 2009. An adjustment to decrease beginning fund balance by \$96,113 relates to state grants that were accrued as accounts receivable at December 31, 2008, that had had been reversed during 2009 and were reflected in accounts receivable at December 31, 2009. An adjustment to increase beginning fund balance by \$175,480 was made to record ad valorem taxes receivable in accordance with the Police Jury's accounting policy. The policy states that ad valorem taxes be recorded at the original tax roll amount, less estimated uncollectible amounts, in the period the taxes are levied. At December 31, 2009, the ad valorem taxes receivable were recorded based on the amounts collected within 60 days of year end.

REQUIRED SUPPLEMENTARY INFORMATION

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Exhibit 1

Budgetary (GAAP Basis) Comparison Schedule
General Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance Over (Under)
	Original	Final	Actual	
Revenues:				
Local sources:				
Taxes:				
Ad valorem taxes	\$ 540,050	\$ 580,072	\$ 612,889	\$ 32,817
Other taxes	12,000	41,000	62,335	21,335
Licenses and permits	178,000	175,000	172,368	(2,632)
Interest income	3,000	1,125	1,233	108
Other	41,200	62,790	82,706	19,916
State sources:				
State revenue sharing	41,912	41,545	42,038	493
Severance taxes	1,400,000	1,548,731	1,557,497	8,766
Other state funds	68,710	69,600	70,278	678
Federal sources	57,066	112,733	39,545	(73,188)
Total revenues	<u>2,341,938</u>	<u>2,632,596</u>	<u>2,640,889</u>	<u>8,293</u>
Expenditures:				
General Government:				
Legislative	198,499	236,973	232,664	4,309
Judicial	136,810	235,957	238,559	(2,602)
Elections	69,343	51,152	51,358	(206)
Finance and administrative	868,823	512,385	515,532	(3,147)
Other general government activities	406,962	371,961	363,698	8,263
Public safety	767,000	927,388	971,418	(44,030)
Other activities	169,885	137,931	90,600	47,331
Total expenditures	<u>2,617,322</u>	<u>2,473,747</u>	<u>2,463,829</u>	<u>9,918</u>
Excess (deficiency) of revenues over (under) expenditures	(275,384)	158,849	177,060	18,211
Other financing sources (uses):				
Proceeds from sale of assets	-	75	75	-
Transfers in/out	(184,475)	(224,475)	(224,401)	74
Total other financing sources (uses)	<u>(184,475)</u>	<u>(224,400)</u>	<u>(224,326)</u>	<u>74</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(459,859)	(65,551)	(47,266)	18,285
Beginning fund balance	<u>1,648,350</u>	<u>1,648,350</u>	<u>1,648,350</u>	<u>-</u>
Ending fund balance	<u>\$ 1,188,491</u>	<u>\$ 1,582,799</u>	<u>\$ 1,601,084</u>	<u>\$ 18,285</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Exhibit 2

Budgetary (GAAP Basis) Comparison Schedule
Parishwide Road Special Revenue Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance Over (Under)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Sales and use taxes	\$ 1,099,056	\$ 1,218,130	\$ 1,255,931	\$ 37,801
Interest income	3,000	725	674	(51)
Other	-	2,595	2,595	-
State sources:				
Parish transportation funds	440,000	416,000	492,375	76,375
Other state funds	-	12,000	-	(12,000)
Federal sources	-	103,117	109,753	6,636
Total revenues	<u>1,542,056</u>	<u>1,752,567</u>	<u>1,861,328</u>	<u>108,761</u>
Expenditures:				
Public works	<u>1,742,992</u>	<u>1,851,669</u>	<u>1,821,207</u>	<u>30,462</u>
Total expenditures	<u>1,742,992</u>	<u>1,851,669</u>	<u>1,821,207</u>	<u>30,462</u>
Excess (deficiency) of revenues over (under) expenditures	(200,936)	(99,102)	40,121	139,223
Other financing sources (uses):				
Proceeds from sale of assets	-	62,301	62,301	-
Total other financing sources (uses)	-	<u>62,301</u>	<u>62,301</u>	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(200,936)	(36,801)	102,422	139,223
Beginning fund balance	<u>499,497</u>	<u>499,497</u>	<u>499,497</u>	-
Ending fund balance	<u>\$ 298,561</u>	<u>\$ 462,696</u>	<u>\$ 601,919</u>	<u>\$ 139,223</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Exhibit 3

Budgetary (GAAP Basis) Comparison Schedule
Sales Tax District No. 1 Special Revenue Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance Over (Under)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Sales and use taxes	\$ 1,629,920	\$ 1,925,409	\$ 1,935,805	\$ 10,396
Fees, charges, and commissions for services	51,473	53,600	53,603	3
Interest income	13,000	8,800	6,481	(2,319)
Total revenues	<u>1,694,393</u>	<u>1,987,809</u>	<u>1,995,889</u>	<u>8,080</u>
Expenditures:				
Sanitation	1,302,297	1,314,120	1,307,899	6,221
Total expenditures	<u>1,302,297</u>	<u>1,314,120</u>	<u>1,307,899</u>	<u>6,221</u>
Excess (deficiency) of revenues over (under) expenditures	392,096	673,689	687,990	14,301
Other financing sources (uses):				
Transfers in/out	(600,000)	(772,260)	(772,260)	-
Total other financing sources (uses)	<u>(600,000)</u>	<u>(772,260)</u>	<u>(772,260)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(207,904)	(98,571)	(84,270)	14,301
Beginning fund balance	<u>2,049,773</u>	<u>2,049,773</u>	<u>2,049,773</u>	<u>-</u>
Ending fund balance	<u>\$ 1,841,869</u>	<u>\$ 1,951,202</u>	<u>\$ 1,965,503</u>	<u>\$ 14,301</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Exhibit 4

Budgetary (GAAP Basis) Comparison Schedule
Health Unit Special Revenue Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance Over (Under)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Ad valorem taxes	\$ 405,000	\$ 435,711	\$ 437,810	\$ 2,099
Interest income	17,000	14,500	9,197	(5,303)
Other	-	115	116	1
State sources:				
State revenue sharing	12,184	12,330	11,936	(394)
Total revenues	<u>434,184</u>	<u>462,656</u>	<u>459,059</u>	<u>(3,597)</u>
Expenditures:				
Health and welfare	<u>293,018</u>	<u>343,741</u>	<u>328,944</u>	<u>14,797</u>
Total expenditures	<u>293,018</u>	<u>343,741</u>	<u>328,944</u>	<u>14,797</u>
Excess (deficiency) of revenues over (under) expenditures	141,166	118,915	130,115	11,200
Beginning fund balance	<u>2,137,944</u>	<u>2,137,944</u>	<u>2,137,944</u>	<u>-</u>
Ending fund balance	<u>\$ 2,279,110</u>	<u>\$ 2,256,859</u>	<u>\$ 2,268,059</u>	<u>\$ 11,200</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Exhibit 5

Budgetary (GAAP Basis) Comparison Schedule
Criminal Court Special Revenue Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance Over (Under)
	Original	Final	Actual	
Revenues:				
Local sources:				
Fines and forfeitures	\$ 765,000	\$ 833,500	\$ 854,036	\$ 20,536
Interest income	200	200	179	(21)
Total revenues	<u>765,200</u>	<u>833,700</u>	<u>854,215</u>	<u>20,515</u>
Expenditures:				
Judicial	811,943	859,824	858,201	1,623
Total expenditures	<u>811,943</u>	<u>859,824</u>	<u>858,201</u>	<u>1,623</u>
Excess (deficiency) of revenues over (under) expenditures	(46,743)	(26,124)	(3,986)	22,138
Other financing sources (uses):				
Transfers in/out	-	-	3,373	3,373
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3,373</u>	<u>3,373</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(46,743)	(26,124)	(613)	25,511
Beginning fund balance	<u>613</u>	<u>613</u>	<u>613</u>	-
Ending fund balance	<u>\$ (46,130)</u>	<u>\$ (25,511)</u>	<u>\$ -</u>	<u>\$ 25,511</u>

**BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana**

**Notes to the Required Supplementary Information
As of and for the Year Ended December 31, 2010**

1. BUDGETS

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental, or project level. However, when projected revenues within a fund fail to meet budgeted revenues and/or projected expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the Police Jury in an open meeting.

Budgets are prepared for all governmental funds of the Police Jury. The budgets are prepared on the modified accrual basis of accounting (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures plus projected expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The Police Jury approves budgets at the function level and management can transfer amounts between line items within a function.

SUPPLEMENTAL INFORMATION SCHEDULES

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

December 31, 2010

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BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Nonmajor Funds

Special revenue funds:

Building Code Compliance. Accounts for permit fees and building code compliance activities .

Hyatt Community Center. Accounts for activities for the Hyatt Community Center and revenues generated thereon.

Road Districts Nos. 1-8. Accounts for road maintenance activities in each of the eight wards of the parish. These activities are funded primarily through ad valorem taxes on property within the respective districts.

Tourist Commission. Accounts for tourism promotion activities that are funded via a hotel occupancy tax.

Fire Protection Districts Nos. 2 and 4. Accounts for fire protection activities in the two respective districts. These activities are funded primarily through ad valorem taxes assessed on property within the respective districts.

Merryville Visitor Center. Accounts for the activities of the Merryville Visitor Center.

Beauregard Covered Arena. Accounts for the expenditure of a state grant and other funds dedicated to the Beauregard Covered Arena.

War Memorial Civic Center. Accounts for the activities of the War Memorial Civic Center that are primarily funded through ad valorem taxes.

Air Flight Station Maintenance. Accounts for funds dedicated for the Air Flight Station facility.

Louisiana Emergency Shelter Grant. Accounts for a grant for the June Jenkins women's shelter.

South Beauregard Recreation District. Accounts for an ad valorem tax dedicated to the construction and operations of a new recreation facility at Ragley.

Capital projects funds:

Gothic Jail Renovation. Accounts for funds dedicated to the renovation of the Gothic Jail in DeRidder.

Road Districts Nos. 1A, 4, and 6. Accounts for funds dedicated to the construction projects within each respective district.

Fire Protection District No. 2. Accounts for funds dedicated to construction projects in Fire Protection District No. 2.

Debt service funds:

Parish Government Building. Accounts for funds dedicated funding the debt service on the certificates of indebtedness related to construction of the new Police Jury headquarters

Road Districts Nos. 4, 5, and 6 and Subdistrict 1 of Road District No. 3. Accounts for funds dedicated funding the debt service on long-term debt related to construction projects within the respective districts.

Fire Protection Districts No. 2 and 4. Accounts for funds dedicated to funding debt service on long-term debt related to construction projects in respective districts.

Combining Balance Sheet - Nonmajor Governmental Funds by Type
December 31, 2010

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Assets and other debits:				
Assets:				
Equity in pooled cash and investments	\$ 3,556,668	\$ 184,845	\$ 59,733	\$ 3,801,246
Investments	500,000	-	-	500,000
Receivables	3,152,679	81,320	79,476	3,313,475
Inventory	413,079	-	-	413,079
Total assets	\$ 7,622,426	\$ 266,165	\$ 139,209	\$ 8,027,800
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 75,469	\$ 2,124	\$ -	\$ 77,593
Retainage payable	-	23,422	-	23,422
Payroll liabilities	25,667	-	-	25,667
Due to other funds	-	73,188	-	73,188
Total liabilities	101,136	98,734	-	199,870
Fund equity:				
Fund balances:				
Non-spendable	413,079	-	-	413,079
Restricted:				
Public works	4,248,952	-	-	4,248,952
Public safety	1,645,969	-	-	1,645,969
Culture and recreation	1,034,904	-	-	1,034,904
Other general government	178,386	-	-	178,386
Capital projects	-	167,431	-	167,431
Debt service	-	-	139,209	139,209
Total fund equity	7,521,290	167,431	139,209	7,827,930
Total liabilities and fund equity	\$ 7,622,426	\$ 266,165	\$ 139,209	\$ 8,027,800

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule 2

**Combining Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Nonmajor Governmental Funds by Type
For the Year Ended December 31, 2010**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 3,168,278	\$ -	\$ 81,229	\$ 3,249,507
Sales	538,256	-	-	538,256
Other	130,306	-	-	130,306
Fees, charges, and commissions for services	227,648	-	-	227,648
Interest income	10,042	63	177	10,282
Other	94,765	-	-	94,765
State sources:				
State revenue sharing	65,065	-	-	65,065
Other state funds	541,558	283,118	-	824,676
Federal sources	18,071	-	-	18,071
Total revenues	<u>4,793,989</u>	<u>283,181</u>	<u>81,406</u>	<u>5,158,576</u>
Expenditures:				
General government:				
Finance and administrative	859	5,050	6,864	12,773
Other general government	150,433	-	-	150,433
Public safety	486,852	-	-	486,852
Public works	3,477,496	573,333	-	4,050,829
Culture and recreation	443,344	-	-	443,344
Debt Service	50,958	-	347,860	398,818
Total expenditures	<u>4,609,942</u>	<u>578,383</u>	<u>354,724</u>	<u>5,543,049</u>
Excess (deficiency) of revenues over (under) expenditures	184,047	(295,202)	(273,318)	(384,473)
Other financing sources (uses):				
Transfers in/(out)	303,009	461,581	228,698	993,288
Proceeds from sale of assets	10,738	-	-	10,738
Total other financing sources (uses)	313,747	461,581	228,698	1,004,026
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	497,794	166,379	(44,620)	619,553
Beginning fund balances, as previously reported	6,942,736	1,052	174,570	7,118,358
Prior period adjustments	80,760	-	9,259	90,019
Beginning fund balances	<u>7,023,496</u>	<u>1,052</u>	<u>183,829</u>	<u>7,208,377</u>
Ending fund balances	<u>\$ 7,521,290</u>	<u>\$ 167,431</u>	<u>\$ 139,209</u>	<u>\$ 7,827,930</u>

Combining Balance Sheet - Nonmajor Special Revenue Funds
December 31, 2010

Assets		Building Code Compliance	Hyatt Community Center	Road District No. 1	Road District No. 2	Road District No. 3	Road District No. 4	Road District No. 5	Road District No. 6	Road District No. 7	Road District No. 8
Equity in pooled cash	\$	182,466	\$ 4,084	\$ 243,481	\$ 383,863	\$ 437,929	\$ 211,108	\$ 80,721	\$ 241,264	\$ 150,969	\$ 67,883
Investments	-	-	-	500,000	-	-	-	-	-	-	-
Receivables	1,183	-	-	7,174	304,921	303,574	328,067	114,350	640,476	182,100	90,485
Interfund receivable	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	48,437	76,222	57,328	21,259	40,443	43,734	65,304	60,352
Total assets	\$	183,649	\$ 4,084	\$ 799,092	\$ 765,006	\$ 798,831	\$ 560,434	\$ 235,514	\$ 925,474	\$ 398,373	\$ 218,720

Liabilities and fund equity		Accounts payable	Retainage payable	Payroll liabilities	Due to other funds	Total liabilities
Liabilities:	\$	4,436	\$ 499	\$ 30	\$ 7,306	\$ 11,567
Accounts payable	-	-	-	-	-	-
Retainage payable	827	-	-	935	3,625	2,806
Payroll liabilities	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	5,263	499	965	10,931	14,373	13,869
						966
						16,107
						5,213
						1,784

Fund equity:		Non-spendable - Inventory	Restricted:	Public works	Public safety	Culture and recreation	Other general government
Fund balances:	-	-	-	-	-	-	-
Non-spendable - Inventory	-	-	-	-	-	-	-
Restricted:	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Other general government	-	-	-	-	-	-	-
Total fund equity	178,386	3,585	798,127	754,075	784,458	546,565	393,160
							216,935

Total liabilities and fund equity	\$	183,649	\$ 4,084	\$ 799,092	\$ 765,006	\$ 798,831	\$ 560,434	\$ 235,514	\$ 925,474	\$ 398,373	\$ 218,720
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BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule 3

Combining Balance Sheet - Nonmajor Special Revenue Funds (Concluded)
December 31, 2010

	Tourist Commission	Fire Protection District No. 2	Merryville Visitor Center	Beauregard Covered Arena	War Memorial Civic Center	Air Flight Station Maintenance	Fire Protection District No. 4	Louisiana Emergency Shelter Grant	South Beauregard Recreation District	Total
Assets										
Equity in pooled cash	\$ 124,760	\$ 454,302	\$ 13,306	\$ 169	\$ 267,513	\$ 24,795	\$ 652,131	\$ 382	\$ 15,542	\$ 3,556,668
Investments	-	-	-	-	-	-	-	-	-	500,000
Receivables	6,441	255,118	-	-	218,764	-	302,657	-	397,369	3,152,679
Interfund receivable	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	413,079
Total assets	\$ 131,201	\$ 709,420	\$ 13,306	\$ 169	\$ 486,277	\$ 24,795	\$ 954,788	\$ 382	\$ 412,911	\$ 7,622,426
Liabilities and fund equity										
Liabilities:										
Accounts payable	\$ 1,442	\$ 16,086	\$ -	\$ -	\$ 2,827	\$ -	\$ 2,535	\$ -	\$ 646	\$ 75,469
Retainage payable	-	-	-	-	-	-	-	-	-	-
Payroll liabilities	2,489	-	363	-	4,778	-	-	-	-	25,667
Due to other funds	-	-	-	-	-	-	-	-	-	-
Total liabilities	3,931	16,086	363	-	7,605	-	2,535	-	646	101,136
Fund equity:										
Fund balances:										
Nonexpendable - inventory	-	-	-	-	-	-	-	-	-	413,079
Restricted:										
Public works	-	-	-	-	-	24,795	-	-	-	4,248,952
Public safety	-	693,334	-	-	-	-	952,253	382	-	1,645,969
Culture and recreation	127,270	-	12,943	169	478,672	-	-	-	412,265	1,034,904
Other general government	-	-	-	-	-	-	-	-	-	178,386
	127,270	693,334	12,943	169	478,672	24,795	952,253	382	412,265	7,521,290
Total liabilities and fund equity	\$ 131,201	\$ 709,420	\$ 13,306	\$ 169	\$ 486,277	\$ 24,795	\$ 954,788	\$ 382	\$ 412,911	\$ 7,622,426

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule 4

**Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010**

Revenues:	Building Code Compliance	Hyatt Community Center	Road District No. 1	Road District No. 2	Road District No. 3	Road District No. 4	Road District No. 5	Road District No. 6	Road District No. 7	Road District No. 8
Local sources:										
Taxes:										
Ad valorem	\$ -	\$ -	\$ -	\$ 310,770	\$ 303,766	\$ 302,724	\$ 112,361	\$ 670,505	\$ 170,757	\$ 86,255
Sales	-	-	67,282	67,282	67,282	67,282	67,282	67,282	67,282	67,282
Other taxes	-	-	-	-	-	-	-	-	-	-
Fees, charges, and commissions for services	208,973	1,500	-	-	-	-	-	-	-	-
Interest income	228	5	2,718	752	732	514	234	1,453	395	155
Other	-	764	7,386	-	-	-	7,386	8,250	-	-
State sources:										
State revenue sharing	-	-	-	5,092	24,815	4,075	2,534	9,569	18,980	-
Other state funds	-	-	424	169,158	200,452	-	460	635	525	1,138
Federal sources	-	-	7,174	3,550	-	-	7,174	173	-	-
Total revenues	209,201	2,269	84,984	556,604	597,047	374,595	197,431	757,867	257,939	154,830
Expenditures:										
General government:										
Finance and administrative	-	-	213	-	-	-	-	-	-	-
Other general government	150,433	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	383,301	620,470	601,189	365,278	238,745	753,365	337,908	177,240
Culture and recreation	-	35,575	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	30,508	20,450	-	-	-	-
Total expenditures	150,433	35,575	383,514	620,470	631,697	385,728	238,745	753,365	337,908	177,240
Excess (deficiency) of revenues over (under) expenditures	58,768	(33,306)	(298,530)	(63,866)	(34,650)	(11,133)	(41,314)	4,502	(79,969)	(22,410)
Other financing sources (uses):										
Transfers in/(out)	-	30,299	74,495	128,710	128,710	131,221	63,143	(323,747)	64,355	64,355
Proceeds from sale of assets	-	-	490	6,445	-	23	490	2,212	534	534
Total other financing sources (uses)	-	30,299	74,985	135,155	128,710	131,244	63,633	(321,525)	64,889	64,889
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	58,768	(3,007)	(223,545)	71,289	94,060	120,111	22,319	(317,023)	(15,080)	42,479
Beginning fund balances, as previously reported	119,618	6,592	1,021,672	677,400	688,917	393,230	215,183	1,233,565	404,987	164,833
Prior period adjustments	-	-	-	5,386	1,481	33,224	(2,954)	(7,175)	3,253	9,624
Beginning fund balances, as restated	119,618	6,592	1,021,672	682,786	690,398	426,454	212,229	1,226,390	408,240	174,457
Ending fund balances	\$ 178,386	\$ 3,585	\$ 798,127	\$ 754,075	\$ 784,458	\$ 546,565	\$ 234,548	\$ 909,367	\$ 393,160	\$ 216,936

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule 4

Combining Schedule of Revenues, Expenditures, and Changes In Fund Balances - Nonmajor Special Revenue Funds (concluded)
For the Year Ended December 31, 2010

Revenues:	Tourist Commission	Fire Protection District No. 2	Merryville Visitor Center	Beauregard Covered Arena	War Memorial Civic Center	Air Flight Station Maintenance	Fire Protection District No. 4	Louisiana Emergency Shelter Grant	South Beauregard Recreation District	Total
Local sources:										
Taxes:										
Ad valorem	\$ -	\$ 261,270	\$ -	\$ -	\$ 230,543	\$ -	\$ 307,317	\$ -	\$ 412,010	\$ 3,168,278
Sales	-	-	-	-	-	-	-	-	-	538,256
Other taxes	130,306	-	-	-	-	-	-	-	-	130,306
Fees, charges, and commissions for services	-	-	-	-	12,125	5,050	-	-	-	227,648
Interest income	173	858	10	1	558	37	1,167	1	51	10,042
Other	34,704	27,961	-	-	-	-	8,314	-	-	94,765
State sources:										
State revenue sharing	-	-	-	-	-	-	-	-	-	65,065
Other state funds	-	30,481	40,000	-	-	-	24,256	20,255	53,774	541,558
Federal sources	-	-	-	-	-	-	-	-	-	18,071
Total revenues	165,183	320,570	40,010	1	243,226	5,087	341,054	20,256	465,835	4,793,989
Expenditures:										
General government:										
Finance and administrative	-	-	-	-	-	-	-	-	646	859
Other general government	-	-	-	-	-	-	-	-	-	150,433
Public safety	-	334,496	-	-	-	5,829	125,756	20,771	-	486,852
Public works	-	-	-	-	-	-	-	-	-	3,477,496
Culture and recreation	148,600	-	21,182	2,334	184,168	-	-	-	51,485	443,344
Debt Service	-	-	-	-	-	-	-	-	-	50,958
Total expenditures	148,600	334,496	21,182	2,334	184,168	5,829	125,756	20,771	52,131	4,609,942
Excess (deficiency) of revenues over (under) expenditures	16,583	(13,926)	18,828	(2,333)	59,058	(742)	215,298	(515)	413,704	184,047
Other financing sources (uses):										
Transfers in/(out)	18,000	-	(18,000)	-	-	-	(58,532)	-	-	303,009
Proceeds from sale of assets	-	-	-	-	-	-	-	-	-	10,738
Total other financing sources (uses)	18,000	-	(18,000)	-	-	-	(58,532)	-	-	313,747
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	34,583	(13,926)	828	(2,333)	59,058	(742)	156,766	(515)	413,704	497,794
Beginning fund balances, as previously reported	92,687	687,055	12,115	2,502	415,381	25,537	782,004	897	(1,439)	6,942,736
Prior period adjustments	-	20,205	-	-	4,233	-	13,483	-	-	80,760
Beginning fund balances, as restated	92,687	707,260	12,115	2,502	419,614	25,537	795,487	897	(1,439)	7,023,496
Ending fund balances	\$ 127,270	\$ 693,334	\$ 12,943	\$ 169	\$ 478,672	\$ 24,795	\$ 952,253	\$ 382	\$ 412,265	\$ 7,521,290

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule 5

Combining Balance Sheet - Nonmajor Capital Projects Funds
December 31, 2010

	Gothic Jail Renovation	Road District No. 4	Road District No. 1A	Road District No. 6	Fire Protection District No. 2	Total
Assets						
Equity in pooled cash	\$ -	\$ -	\$ -	\$ 178,025	\$ 6,820	\$ 184,845
Receivables	81,320	-	-	-	-	81,320
Total assets	\$ 81,320	\$ -	\$ -	\$ 178,025	\$ 6,820	\$ 266,165
Liabilities and fund equity						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 2,124	\$ -	\$ 2,124
Retainage payable	8,132	-	-	15,290	-	23,422
Due to other funds	73,188	-	-	-	-	73,188
Total liabilities	81,320	-	-	17,414	-	98,734
Fund equity:						
Fund balances:						
Restricted - capital projects	-	-	-	160,611	6,820	167,431
Total fund equity	-	-	-	160,611	6,820	167,431
Total liabilities and fund equity	\$ 81,320	\$ -	\$ -	\$ 178,025	\$ 6,820	\$ 266,165

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule 6

**Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010**

	Gothic Jail Renovation	Road District No. 4	Road District No. 1A	Road District No. 6	Fire Protection District No. 2	Total
Revenues:						
Local sources:						
Interest income	\$ 15	\$ 3	\$ -	\$ 26	\$ 19	\$ 63
State sources:						
Other state funds	184,768	-	-	98,350	-	283,118
Total revenues	<u>184,783</u>	<u>3</u>	<u>-</u>	<u>98,376</u>	<u>19</u>	<u>283,181</u>
Expenditures:						
General government:						
Finance and administrative	-	-	-	-	5,050	5,050
Public works	204,571	-	-	368,762	-	573,333
Total expenditures	<u>204,571</u>	<u>-</u>	<u>-</u>	<u>368,762</u>	<u>5,050</u>	<u>578,383</u>
Excess (deficiency) of revenues over (under) expenditures	(19,788)	3	-	(270,386)	(5,031)	(295,202)
Other financing sources (uses):						
Transfers in/(out)	5,554	(2,511)	(140)	458,678	-	461,581
Total other financing sources (uses)	<u>5,554</u>	<u>(2,511)</u>	<u>(140)</u>	<u>458,678</u>	<u>-</u>	<u>461,581</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(14,234)	(2,508)	(140)	188,292	(5,031)	166,379
Beginning fund balances, as previously reported	14,234	2,508	140	(27,681)	11,851	1,052
Prior period adjustments	-	-	-	-	-	-
Beginning fund balances, as restated	<u>14,234</u>	<u>2,508</u>	<u>140</u>	<u>(27,681)</u>	<u>11,851</u>	<u>1,052</u>
Ending fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 160,611</u>	<u>\$ 6,820</u>	<u>\$ 167,431</u>

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

Schedule 7

Combining Balance Sheet - Nonmajor Debt Service Funds
December 31, 2010

	Parish Government Building	Road District No. 5	Road District No. 6	Subdistrict 1 of Road District 3	Road District No. 4	Fire Protection District No. 4	Fire Protection District No. 2	Total
Assets								
Equity in pooled cash	\$ -	\$ -	\$ -	\$ 1,433	\$ -	\$ -	\$ 58,300	\$ 59,733
Receivables	-	-	-	-	-	-	79,476	79,476
Total assets	\$ -	\$ -	\$ -	\$ 1,433	\$ -	\$ -	\$ 137,776	\$ 139,209
Liabilities and fund equity								
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund equity:								
Fund balances:								
Restricted - debt service	-	-	-	1,433	-	-	137,776	139,209
Total fund equity	-	-	-	1,433	-	-	137,776	139,209
Total liabilities and fund equity	\$ -	\$ -	\$ -	\$ 1,433	\$ -	\$ -	\$ 137,776	\$ 139,209

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

Schedule 8

**Combining Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Nonmajor Debt Service Funds
For the Year Ended December 31, 2010**

	Parish Government Building	Road District No. 5	Road District No. 6	Subdistrict 1 of Road District 3	Road District No. 4	Fire Protection District No. 4	Fire Protection District No. 2	Total
Revenues:								
Local sources:								
Taxes:								
Ad valorem	\$ -	\$ -	\$ -	\$ ' 90	\$ -	\$ -	\$ 81,139	\$ 81,229
Interest income	13	8	6	32	-	9	109	177
Total revenues	13	8	6	122	-	9	81,248	81,406
Expenditures:								
General government:								
Finance and administrative	750	-	-	1,335	1	750	4,028	6,864
Debt Service	184,475	-	-	41,060	-	57,800	64,525	347,860
Total expenditures	185,225	-	-	42,395	1	58,550	68,553	354,724
Excess (deficiency) of revenues over (under) expenditures	(185,212)	8	6	(42,273)	(1)	(58,541)	12,695	(273,318)
Other financing sources (uses):								
Transfers in/(out)	185,175	(8,788)	(6,221)	-	-	58,532	-	228,698
Total other financing sources (uses)	185,175	(8,788)	(6,221)	-	-	58,532	-	228,698
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(37)	(8,780)	(6,215)	(42,273)	(1)	(9)	12,695	(44,620)
Beginning fund balances, as previously reported	37	8,780	6,215	42,317	1	9	117,211	174,570
Prior period adjustments	-	-	-	1,389	-	-	7,870	9,259
Beginning fund balances	37	8,780	6,215	43,706	1	9	125,081	183,829
Ending fund balances	\$ -	\$ -	\$ -	\$ 1,433	\$ -	\$ -	\$ 137,776	\$ 139,209

**BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana**

Schedule 9

**Schedule of Compensation Paid Board Members
For the Year Ended December 31, 2010**

<u>MEMBERS</u>	<u>DISTRICT</u>	<u>AMOUNT</u>
Gerald McLeod	1	\$ 14,400
N. R. "Rusty" Williamson	2	14,400
Carlos Archield	3-A	14,400
S. E. "Teddy" Welch	3-B	14,400
Rex Brumley, Sr.	3-C	14,400
Gary D. Crowe	3-D	14,400
Jerry Shirley	3-E	14,400
Brad Harris	4-A	14,400
Llewellyn "Biscuit" Smith	4-B	14,400
Merlin Schales	5	14,400
		<u>\$ 144,000</u>

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana

December 31, 2010

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**REPORTS AND ADDITIONAL
INFORMATION REQUIRED BY
*GOVERNMENT AUDITING
STANDARDS AND
SINGLE AUDIT ACT
AMENDMENTS OF 1996***



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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Beauregard Parish Police Jury
DeRidder, Louisiana

I have audited the financial statements of the Beauregard Parish Police Jury as of and for the year ended December 31, 2010, which collectively comprise the Police Jury's basic financial statements and have issued my report thereon dated June 24, 2011. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Police Jury's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal controls over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Police Jury's internal control over financial reporting.

My consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the internal control over financial reporting that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all deficiencies, significant deficiencies, and material weaknesses have been identified. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above. However, as described in the accompanying schedule of findings and questioned costs, I identified a deficiency in internal control over financial reporting that I consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected, on a timely basis. I consider the deficiency described in the accompanying schedule of findings and questioned costs as 2010-1(IC) as a material weakness.

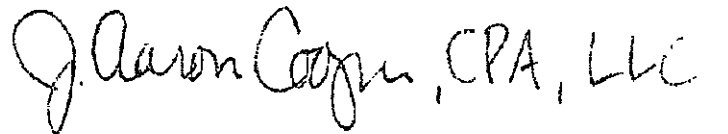
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as Item 2010-1(C).

Beauregard Parish Police Jury
Page 2

The Police Jury's response to the findings identified in my audit is described in the accompanying schedule of findings and questioned costs. I did not audit the Police Jury's response and, accordingly, I express no opinion on it.

This report is intended solely for the information and use of the Beauregard Parish Police Jury, the Police Jury's management, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "J. Aaron Cooper, CPA, LLC". The signature is written in a cursive, flowing style.

DeRidder, Louisiana
June 24, 2011

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2010

Section I - Summary of Audit Results

Financial Statements

Type of auditors' report issued	Unqualified
---------------------------------	-------------

Internal control over financial reporting:

- | | |
|--|-----|
| • Material weaknesses identified? | Yes |
| • Significant deficiencies identified that are not considered to be material weaknesses? | No |

Noncompliance material to financial statements noted?	No
---	----

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Corrective Action Plan for Current Year Findings
For the Year Ended December 31, 2010

Internal Control:

Finding 2010-1(IC)

Description of Finding. The accounting and fixed assets systems are based on outdated technology and make the year-end close of the financial records very difficult. Because of the inflexibility of the systems, no entries can be made after the end of the year. Many of the entries for the final year-end close are not known at December 31 and have to be determined/calculated after year end. Pages and pages of these adjustments have to be made at audit time. This makes it difficult to ensure that all year-end entries are accurately and completely recorded. This is the primary reason for the prior period adjustment. Additionally, today's systems are more user-friendly, easier to learn and train on, and save time.

Corrective Action Planned. Management is currently evaluating new systems and will have a recommendation to present to the Police Jury in the near future.

Contact Person. Tayra DeHoven, Secretary/Treasurer

Compliance:

Finding 2010-1(C)

Description of Finding. The collected balance at one bank exceeded the amount of FDIC insurance coverage plus the market value of investment securities pledged as collateral. State law states that banks fully secure the uninsured bank balance at all times by the pledge of securities. On January 4, 2011, the bank pledged an additional security valued at \$100,000 to cure the noncompliance.

Corrective Action Planned. Management is consulting with the bank and will implement new procedures to ensure compliance.

Contact Person. Tayra DeHoven, Secretary/Treasurer

BEAUREGARD PARISH POLICE JURY
DeRidder, Louisiana
Schedule of Prior Year Findings
For the Year Ended December 31, 2010

Internal Control - N/A

Compliance:

Finding 2009-1

Description of Finding. Total budgeted revenues exceeded the total actual revenues for six special revenue funds by greater than 5%, which is a violation of Louisiana Revised Statute 39:1310.

Corrective Action Taken. Management monitored the budget more closely this year and is in compliance with state budget law.